ARE Project Highlight: OFID- ARE Cooperation

- Objective: to identify / to implement up to 2-5 minigrid installation / hybridisation in the developing world within 24 months
- OFID Support: Grant of appr. USD 1.0 Mio. to assist in de-risking mechanism for business ventures



ARE has implemented a ready-for-purpose working structure

Milestone	Date	Result
OFID – ARE Signature MoU	4 Nov 2014	✓
ARE Publication of Call for Proposal	10 Febr 2015	\checkmark
Deadline for submission of applications	17 Apr 2015	\checkmark
ARE Administrative Assessment Report	29 Apr 2015	\checkmark
ARE Evaluation Report	08 Jun 2015	\checkmark
ARE Grant Application	19 Jun 2015	\checkmark
OFID Governing Board Decision (Approval of 4 projects in Africa and Asia)	19 Jun 2015	\checkmark
Implementation Phase (Bangladesh, India, Mali and Mozambique)	Oct 2015 – Sep 2017	



ARE Project Highlight: OFID- ARE Cooperation (2/2)

- 4 Projects (Bangladesh, India, Mali and Mozambique)
- Connection to electricity for 1500 customers
- Power for approx. 900 productive users
- Creation of approx. 65 permanent jobs
- Improvement in the living standards of the local populations (income increase, facilitation of business activities, increase in hours of operation of health clinics, schools, stores, etc.)

